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Selected Reports of the Directorate of Intelligence

Precis Information

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STAT

Title (include classification): European Community: Shipbuilding Industry Struggling to Stay Afloat ☐

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- ☒ Intelligence Assessment
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Precis (1 or 2 sentences; include classification):

The European Community shipbuilding industry has been declining in absolute terms because of depressed world market conditions and has been steadily losing world market share because of high labor costs. To remain viable, the industry will have to move away from building traditional vessels in favor of specialized, technologically advanced ships, an area of the industry where they are still competitive ☐ STAT